

1988	1987
\$(000)	\$(000)

21. Suspense Account

As set out in the General Accounting Policy pertaining to recognition of receipts and payments the Suspense Account contains moneys received but not yet allocated to a particular fund or account.

\$94,278	\$103,345
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22. Investments—Public Account Balances

Investments held in New Zealand decreased by \$600,000 and those held overseas increased by \$318,526,000. The following table summarises, by currency, investment holdings for the nine months ended 31 December 1988 and the corresponding period in 1987:

Currency		
Canadian dollar	9,211	10,351
Deutschemark	274,022	431,566
Dutch guilder	4	43,509
Japanese yen	1,228,894	1,964,796
Pound sterling	57,954	118,988
Swiss franc	6,219	13,347
United States dollar	2,486,285	1,161,506
Total Overseas	4,062,589	3,744,063
New Zealand dollar ¹	208,836	209,436
Total Investments held	\$4,271,425	\$3,953,499

23. Expenditure Statement**New Votes:****Government Superannuation Fund Department—**

The Government Superannuation Fund Department was established on 1 December 1988. Expenditure prior to 30 November 1988 was previously met from Vote Treasury.

Ministry of Commerce—

The Ministry of Commerce was established on 1 December 1988. Its functions were transferred from the defunct Department of Trade and Industry.

Ministry of External Relations and Trade—

The Ministry of External Relations and Trade was established on 1 December 1988. Its functions were transferred from the defunct Departments of Trade and Industry and the Ministry of Foreign Affairs.

Office of the Clerk—

The Office of the Clerk was established as a separate Vote on 1 April 1988. Expenditure was previously met from Vote Parliamentary Service.

Parliamentary Counsel Office—

The Parliamentary Counsel Office was established as a separate Vote on 1 April 1988. Expenditure was previously met from Vote Parliamentary Service.

24. Expenditure Statement—Loans Account—

This Statement details expenditure met from Vote: Capital Participation in Crown and other organisation for the nine months ended 31 December 1988:

	\$(000)	\$(000)
Loan Capital:		
Auckland International Airport Ltd.	67,860	
Christchurch International Airport Ltd.	30,720	
Coal Corporation of New Zealand Ltd.	13,000	
Electricity Corporation of New Zealand Ltd.	3,000,000	
Government Computing Services Ltd.	27,500	
Land Corporation Ltd.	69,517	
New Zealand Post Ltd.	53,000	
Shipping Corporation of New Zealand Ltd.	12,790	
	<hr/>	3,274,387
Share Capital:		
Airways Corporation of New Zealand Ltd.	41,000	
Auckland International Airport Ltd.	105,000	
Christchurch International Airport Ltd.	14,400	
Coal Corporation of New Zealand Ltd.	60,800	
Electricity Corporation of New Zealand Ltd.	3,300,000	
Government Computing Services Ltd.	27,500	
Government Property Services Ltd.	296,965	
Land Corporation Ltd.	201,900	
New Zealand Post Ltd.	120,000	
	<hr/>	4,167,565
		<hr/> \$7,441,952 <hr/>

Footnote:

¹ Includes investments of \$193,354,943 held by the National Roads Fund.