Waterbed Retailing Company of Christchurch Ltd.

Notice of Appointment of Receivers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to Waterbed Retailing Company of Christchurch Ltd., hereby gives notice that on the 22nd day of February 1989, the bank appointed Frederick Nelson Watson and Graeme George McDonald, both chartered accountants, whose offices are at the offices of KPMG Peat Marwick, Chartered Accountants, National Mutual Centre, Shortland Street, Auckland, jointly and severally as receivers of the property of this company under the powers contained in an instrument dated the 18th day of March 1981. The receivers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 22nd day of February 1989.

Signed for and on behalf of the Bank of New Zealand by its General Manager Investment Banking Group, Graeme Stanley Pentecost, in the presence of:

M. J. P. COUTTS, Bank Officer.

Wellington.

co3051

The Water Bedroom (Dominion Road) Ltd. Notice of Appointment of Receivers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to The Water Bedroom (Dominion Road) Ltd., hereby gives notice that on the 22nd day of February 1989, the bank appointed Frederick Nelson Watson and Graeme George McDonald, both chartered accountants, whose offices are at the offices of KPMG Peat Marwick, Chartered Accountants, National Mutual Centre, Shortland Street, Auckland, jointly and severally as receivers of the property of this company under the powers contained in an instrument dated the 12th day of April 1984. The receivers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 22nd day of February 1989.

Signed for and on behalf of the Bank of New Zealand by its General Manager Investment Banking Group, Graeme Stanley Pentecost, in the presence of:

M. J. P. COUTTS, Bank Officer.

Wellington.

co3052

The Water Bedroom Ltd.

Notice of Appointment of Receivers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to The Water Bedroom Ltd., hereby gives notice that on the 22nd day of February 1989, the bank appointed Frederick Nelson Watson and Graeme George McDonald, both chartered accountants, whose offices are at the offices of KPMG Peat Marwick, Chartered Accountants, National Mutual Centre, Shortland Street, Auckland, jointly and severally as receivers of the property of this company under the powers contained in an instrument dated the 24th day of September 1984. The receivers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 22nd day of February 1989.

Signed for and on behalf of the Bank of New Zealand by its General Manager Investment Banking Group, Graeme Stanley Pentecost, in the presence of:

M. J. P. COUTTS, Bank Officer.

Wellington.

The Dream Merchant Waterbeds Ltd.

Notice of Appointment of Receivers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to The Dream Merchant Waterbeds Ltd., hereby gives notice that on the 22nd day of February 1989, the bank appointed Frederick Nelson Watson and Graeme George McDonald, both chartered accountants, whose offices are at the offices of KPMG Peat Marwick, Chartered Accountants, National Mutual Centre, Shortland Street, Auckland, jointly and severally as receivers of the property of this company under the powers contained in an instrument dated the 14th day of July 1986. The receivers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 22nd day of February 1989.

Signed for and on behalf of the Bank of New Zealand by its General Manager Investment Banking Group, Graeme Stanley Pentecost, in the presence of:

M. J. P. COUTTS, Bank Officer.

Wellington.

co3054

Progressive Finance Ltd.

Notice of Appointment of Receivers

Pursuant to Section 346 (1) of the Companies Act 1955

The Bank of New Zealand with reference to Progressive Finance Ltd., hereby gives notice that on the 22nd day of February 1989, the bank appointed Frederick Nelson Watson and Graeme George McDonald, both chartered accountants, whose offices are at the offices of KPMG Peat Marwick, Chartered Accountants, National Mutual Centre, Shortland Street, Auckland, jointly and severally as receivers of the property of this company under the powers contained in an instrument dated the 12th day of April 1984. The receivers have been appointed in respect of all the company's undertaking and all its real and personal property and all its assets and effects, whatsoever and wheresoever, both present and future, including its uncalled and unpaid capital.

Dated this 22nd day of February 1989.

Signed for and on behalf of the Bank of New Zealand by its General Manager Investment Banking Group, Graeme Stanley Pentecost, in the presence of:

M. J. P. COUTTS, Bank Officer.

Wellington.

co3053

co3176