CUSTS EXCHANGE RATES NOTICE (No. 8) 1989

Pursuant to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. Short Title and commencement - (1) This notice may be cited as the Customs Exchange Rates Notice (No. 8) 1989.
   (2) This notice shall come into force on the 10th day of April 1989.

2. Exchange rates - Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.


SCHEDULE

<table>
<thead>
<tr>
<th>Country</th>
<th>Currency</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>AU Australia</td>
<td>Dollar</td>
<td>0.74</td>
</tr>
<tr>
<td>AT Austria</td>
<td>Schilling</td>
<td>7.99</td>
</tr>
<tr>
<td>BD Bangladesh</td>
<td>Taka</td>
<td>19.70</td>
</tr>
<tr>
<td>BE Belgium</td>
<td>Franc</td>
<td>23.61</td>
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<tr>
<td>BR Brazil</td>
<td>Cruzado</td>
<td>0.61</td>
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<tr>
<td>BU Burma</td>
<td>Kyat</td>
<td>3.72</td>
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<tr>
<td>CA Canada</td>
<td>Dollar</td>
<td>0.73</td>
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<tr>
<td>CL Chile</td>
<td>Peso</td>
<td>15.64</td>
</tr>
<tr>
<td>CN China</td>
<td>Renminbi or Yuan</td>
<td>2.27</td>
</tr>
<tr>
<td>DK Denmark</td>
<td>Krone</td>
<td>4.44</td>
</tr>
<tr>
<td>EG Egypt</td>
<td>Pound</td>
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<tr>
<td>FI Fiji</td>
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<tr>
<td>FI Finland</td>
<td>Mark</td>
<td>2.57</td>
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<td>FR France</td>
<td>Franc</td>
<td>3.85</td>
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<tr>
<td>FF French Polynesia</td>
<td>Franc</td>
<td>70.00</td>
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<tr>
<td>GR Greece</td>
<td>Drachma</td>
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<tr>
<td>HK Hong Kong</td>
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<tr>
<td>IN India</td>
<td>Rupee</td>
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<tr>
<td>ID Indonesia</td>
<td>Rupee</td>
<td>10.67</td>
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<tr>
<td>IE Ireland</td>
<td>Pound</td>
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<td>IL Israel</td>
<td>Shekel</td>
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<td>IT Italy</td>
<td>Lira</td>
<td>832.86</td>
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<td>JM Jamaica</td>
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<td>KN Korea</td>
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<td>Dollar (Ringgit)</td>
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<td>Florin (Guilder)</td>
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<td>Kina</td>
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<td>PH Philippines</td>
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<tr>
<td>ZA South Africa</td>
<td>Rand</td>
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<td>ES Spain</td>
<td>Peseta</td>
<td>70.47</td>
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<tr>
<td>LX Sri Lanka</td>
<td>Rupee</td>
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<td>SE Sweden</td>
<td>Krona</td>
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<tr>
<td>CH Switzerland</td>
<td>Franc</td>
<td>0.98</td>
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<tr>
<td>TW Taiwan</td>
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<tr>
<td>TH Thailand</td>
<td>Baht</td>
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<tr>
<td>TO Tonga</td>
<td>Pa'anga</td>
<td>0.73</td>
</tr>
<tr>
<td>GR United Kingdom</td>
<td>Pound</td>
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</tr>
<tr>
<td>US U.S.A.</td>
<td>Dollar</td>
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</tr>
<tr>
<td>DE West Germany</td>
<td>Mark</td>
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</tr>
<tr>
<td>KS Western Samoa</td>
<td>Tala</td>
<td>1.35</td>
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Dated at Wellington this 23rd day of March 1989.

M W TAYLOR, Comptroller of Customs