

Copies of Decisions may be purchased from the Broadcasting Standards Authority, P.O. Box 9213, Wellington at the price of \$5.00 each or by annual subscription of \$100.00.

Dated at Wellington this 23rd day of May 1990.

G. POWELL, Executive Officer.
au6608

PostBank

Post Office Savings Bank
Regulations 1985

Bonus Bonds Weekly Prize Draw No. 3,
16 June 1990

Pursuant to the Post Office Savings Bank Regulations 1985, notice is hereby given that the result of the weekly Prize Draw No. 3 for 16 June is as follows:

One prize of \$50,000: 5283 548055.

Twenty-five prizes of \$5,000: 325 077425, 426 167707, 628 713870, 921 649736, 1913 208224, 2022 550815, 2113 309300, 2228 809286, 2527 265179, 2725 948347, 2995 064438, 3124 959992, 3322 828540, 3522 499918, 3628 710809, 3799 766847, 4325 207098, 4498 706063, 5392 966306, 5398 699933, 6285 749492, 6985 816311, 7894 404333, and 9489 871355.

DAVID CAYGILL, Minister of Finance.
au6636

Securities Commission

Securities Act 1978

Proposed Recommendation for Regulations About
the Futures Industry (Client Funds)

Pursuant to section 70 (3) of the Securities Act 1978 (as applied by section 41 (2) of the Securities Amendment Act 1988), notice is hereby given that the Securities Commission intends to make a recommendation for the making of regulations.

The recommendation relates to the making of regulations relating to the receipt of money and property from clients by persons dealing in futures contracts and the application and protection of that money. The proposed regulations will:

- (a) Provide for the establishment and maintenance of client bank accounts and client funds accounts by dealers in futures contracts:
- (b) Require client money to be paid into or credited to those accounts:
- (c) Prescribe the obligations of dealers and other persons in relation to client bank accounts and client funds accounts:
- (d) Restrict the disbursements of client money from client bank accounts and the debiting of amounts to client funds accounts:
- (e) Prescribe requirements relating to the deposit of client property in safe custody:
- (f) Restrict the availability of client money and client property to meet liabilities of the dealer or other persons:
- (g) Give further protection to client money and client property in cases where the dealer is insolvent:
- (h) Prescribe conditions relating to certain client investments:
- (i) Require dealers to keep accounting and other records in relation to client bank accounts, client funds accounts, and client property:
- (j) Provide for the auditing of those accounting records:
- (k) Prescribe offences for contravention or failure to comply with the regulations.

A copy of the proposed recommendations may be inspected at the offices of the Commission, Level 6, Greenock House, 39 The Terrace, Wellington.

Dated at Wellington this 18th day of June 1990.

[L.S.]

The common seal of the Securities Commission was hereunto affixed in the presence of:

P. D. McKENZIE, Chairman.
au6805

Land Notices

Conservation

Reserves Act 1977

Revocation of a Notice Relating to a Reserve and
Issue of a Fresh Notice

Pursuant to section 6 (3) of the Reserves Act 1977, the Otago Regional Conservator, Department of Conservation acting under delegated authority from the Minister of Conservation hereby revokes the notice authorising the exchange of part of a reserve for other land dated the 14th day of July 1989 and published in *New Zealand Gazette* of 27 July 1989, No. 130, page 3217 and hereby issues the following notice as a fresh notice in its place.

Authorisation of the Exchange of Part of a Reserve for Other Land

Pursuant to the Reserves Act 1977, and to a delegation from the Minister of Conservation, the Otago Regional Conservator,

Department of Conservation hereby authorises the exchange of that part of the reserve described in the First Schedule hereto, for the land, described in the Second Schedule hereto.

First Schedule

Otago Land District—Dunedin City

3.1790 hectares, more or less, being Section 161, situated in Green Island Bush Survey District, S.O. Plan 22127, part *Gazette* notice 561048.

Second Schedule

8445 square metres, more or less, being Lot 1, D.P. 20152, situated in Green Island Bush Survey District, all certificate of title 11B/621.

Dated at Dunedin this 11th day of June 1990.

J. E. CONNELL, Regional Conservator.

(Cons. R.O. 8/7/50)
ln6635