

unless a quorum of members is present at the time when the meeting proceeds to business; save as herein otherwise provided a quorum shall be two-thirds of the Trading Members.

- 21.10 If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of Trading Members, shall be dissolved; in any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the Board may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the Trading Members present shall be a quorum.
- 21.11 The chairman of the Board shall preside as chairman at every general meeting of the Exchange.
- 21.12 If at any general meeting the chairman is absent, the deputy chairman (if any) of the Board, or failing him, one of the Directors appointed for that purpose by the Directors or (failing such appointment) by the Trading Members present, shall preside as chairman.
- 21.13 The chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for fourteen days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Except as aforesaid it shall not be necessary to give any notice of an adjournment of, or the business to be transacted at, an adjourned meeting.
- 21.14 (a) At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded:
- (i) by the chairman; or
 - (ii) by at least five Trading Members present in person or by proxy and having the right to vote at the meeting; or
 - (iii) by any Trading Member or Members present in person or by proxy and representing not less than one-tenth of the total voting rights of all the Trading Members having the right to vote at the meeting; or
 - (iv) by a Trading Member or Members holding shares in the Exchange conferring a right to vote at the meeting, being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the shares conferring that right.
- (b) Unless a poll is so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the book containing the minutes of the proceedings of the Exchange, shall be conclusive