Signed this day of 19.

22.9 Where it is desired to afford Trading Members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form, or a form as near thereto as the circumstances admit, or in any other form which the Board may approve:

New Zealand Futures and Options Exchange Limited I/We of being a Trading Member/Members of the company hereby appoint of or failing him of as my/our proxy to vote for me/us on my/our behalf at the [annual][extraordinary] general meeting of the company to be held on the day of 19 and at any adjournment thereof.

Signed this day of 19

*in favour of

*This form is to be used ------ the resolution. against

*Unless otherwise instructed the proxy will vote as he thinks fit.

*Strike out whichever is not desired.

- 22.10 The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
- 22.11 A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the share in respect of which the proxy is given, if no intimation in writing of such revocation or transfer as aforesaid has been received at the Office before the commencement of the meeting or adjourned meeting at which the proxy is used
- 22.12 Any company which is a Trading Member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Exchange, and the person so authorised shall be entitled to exercise the same powers on behalf of the company which he represents as that company could exercise if it were personally present, and references in these Articles to a Member being present in person shall mean and include a representative appointed pursuant to this Article.
- 22.13 If a Trading Member is a partnership it shall be regarded as personally present at a meeting of the Exchange only if represented by one of its partners. If two or more partners are present the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other or others and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members.