

and to what extent, and at what times and places, and under what conditions or regulations, the accounts and books of the Exchange or any of them shall be open to the inspection of Members not being Directors, and no Member (not being a Director) shall have any right of inspecting any account or book or paper of the Exchange except as conferred by statute or authorised by the Directors.

35.4 The Directors shall from time to time, in accordance with Sections 152, 154 and 161 of the Act, cause to be prepared and to be laid before the Exchange in general meeting such profit and loss accounts, balance sheets, group accounts (if any), and reports as are referred to in those Sections.

35.5 A copy of every balance sheet (including every document required by law to be attached thereto) which is to be laid before the Exchange in general meeting, together with a copy of the Auditors' report, and of the Directors' report, shall not less than fourteen days before the date of the meeting be sent to all persons entitled to receive notices of general meetings of the Exchange.

36. APPOINTMENT OF AUDITORS

36.1 Auditors shall be appointed and their duties regulated in accordance with Sections 163 to 166 of the Act.

37. NOTICES

37.1 A notice may be given by the Exchange to any Member either personally or by sending it by post to the Member or to the registered address of the Member, or to the address, if any, supplied by the Member to the Exchange for the giving of notices to him. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, pre-paying, and posting a letter containing the notice, and to have been effected in the case of a notice of a meeting on the day after the date of its posting, and in any other case at the time at which the letter would be delivered in the ordinary course of post.

37.2 A notice may be given by the Exchange to a partnership which is the holder of a share by giving the notice to the partner first named in the Register of Members in respect of the share.

37.3 (a) Notice of every general meeting shall be given in any manner hereinbefore authorised to:

- (i) every Trading Member;
- (ii) every Director;
- (iii) the Auditors.

(b) no other person shall be entitled to receive notices of general meetings.

37.4 Where a specified number of days' notice is required to be given, the day on which it is served or deemed to be served and, in the case of a notice of meeting, the day for which it is given, shall be excluded in calculating such number of days.

37.5 The signature of any notice to be given by the Exchange may be written, typewritten, printed, copied or otherwise reproduced in visible form.