

# Authorities and Other Agencies of State

## Reserve Bank

### Reserve Bank of New Zealand Act 1989

#### The DFC New Zealand Limited (Appointment of Advisory Committee) Notice (No. 5) 1990

Pursuant to section 119 (5) of the Reserve Bank of New Zealand Act 1989, I, the Honourable Ruth Richardson, the Minister of Finance, in accordance with a recommendation of the Reserve Bank of New Zealand, give the following notice.

#### Notice

**1. Title**—This notice may be cited as the DFC New Zealand Limited (Appointment of Advisory Committee) Notice (No. 5) 1990.

**2. Appointment of additional members to advisory committee**—(i) The following person, namely—

David Gregory Sadler, of Auckland, company director is hereby appointed as an additional member of the advisory committee to advise the statutory manager of the companies that are subject to statutory management under Part V of the Reserve Bank of New Zealand Act 1989 by virtue of the DFC New Zealand Limited (Statutory Management) Order 1990 on the exercise of the powers conferred by Part V of that Act in relation to those companies.

(ii) David Gregory Sadler is appointed for a period that commences on the 21st day of December 1990 and that expires on the 31st day of December 1991.

Dated at Wellington this 17th day of December 1990.

RUTH RICHARDSON, Minister of Finance.

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#### The DFC New Zealand Limited (Advisory Committee) Notice (No. 3) 1990

Pursuant to section 119 (4) of the Reserve Bank of New Zealand Act 1989, I, the Honourable Ruth Richardson, the Minister of Finance, in accordance with a recommendation of the Reserve Bank of New Zealand, give the following notice.

#### Notice

**1. Title and commencement**—(i) This notice may be cited as the DFC New Zealand Limited (Advisory Committee) Notice (No. 3) 1990;

(ii) This notice shall come into force on the day following the day of its notification in the *Gazette*

**2. Extension of appointment of advisory committee**—The term of appointment of the following members of the advisory committee formed to advise the statutory manager of DFC New Zealand Limited (and its subsidiary companies), namely—

Sir Spencer Thomas Russel, of Auckland, company director.

Yukio Fujita of Tokyo, company executive.

Thomas Stewart Tennent of Auckland, banker, or in his absence Lindsay Campbell Pyne of Wellington, banker.

Masumi Tamagawa of Tokyo, banker, or, in his absence, Daizo Kozasa of Sydney, banker, or in the absence of both, Masaki Fukuda of Tokyo, banker.

George Markou of Sydney, banker, or, in his absence, Bruce Message of Sydney, banker, or, in the absence of both,

John Belisle of New York, banker, or in the absence of all the foregoing, Gev Nentin of New York, banker.

is hereby extended to expire on the 31st day of December 1991.

**3.** In this notice, a reference to the absence of any person shall mean the absence of that person from the whole or part of any meeting of the advisory committee.

Dated at Wellington this 17th day of December 1990.

RUTH RICHARDSON, Minister of Finance.

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#### The Annual Fee for Registered Banks

Pursuant to section 79 of the Reserve Bank of New Zealand Act 1989, the Reserve Bank of New Zealand gives notice that the annual fee that shall be paid to the Reserve Bank of New Zealand by every registered bank for the period commencing 1 April 1990 and ending 31 March 1991 shall be determined as follows:

**1. Interpretation**—Unless the context otherwise requires—

“The Act” means the Reserve Bank of New Zealand Act 1989.

“Annual Fee” means the amount determined by the Reserve Bank of New Zealand pursuant to section 79 of the Act as the annual fee that shall be paid to the Reserve Bank of New Zealand by every registered bank.

“Category A Bank” means a registered bank that is incorporated in New Zealand and which is directly or indirectly controlled by either persons ordinarily resident in New Zealand, or by persons resident overseas and not registered, authorised, constituted or licensed in that country as a bank under legislation comparable to Part V of the Act.

“Category B Bank” means a registered bank that is incorporated outside New Zealand, or is directly or indirectly controlled by persons resident overseas which are registered, authorised, constituted or licensed in that country as a bank under legislation comparable to Part V of the Act.

“Holding company” has the same meaning as in the Companies Act 1955;

“Risk Adjusted Exposures” in relation to a registered bank means the amounts calculated or derived in respect of that registered bank from information supplied or required to be supplied to the Reserve Bank of New Zealand in return No. R.B. PS1 “Return of Capital Adequacy and Off-Balance Sheet Business”, as amended from time to time.

**2. Amount of Fee Determined**—(1) Subject to subparagraphs (2) and (3) of this paragraph the annual fee, inclusive of GST, shall be:

(i) In respect of a Category A bank:

$$= [\$50,000 + 0.00004061 \times X_{Ai}] \times 1.125,$$

where  $X_{Ai}$  = Risk adjusted exposures (expressed in dollars) of that Category A as at 31 December 1989.

(ii) In respect of a Category B bank:

$$= [\$50,000 + 0.00002437 \times X_{Bi}] \times 1.125,$$

where  $X_{Bi}$  = Risk adjusted exposures (expressed in dollars) of that Category B bank as at 31 December 1989.

(iii) In respect of a bank that has been registered on the basis of the principles set out in paragraphs 15 and 23 of the Reserve Bank document “Registration of Banks and Prudential Supervision of Registered Banks—Statement