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Government Notices

State-Owned Enterprises Act 1986

The State-Owned Enterprises (New Zealand Post Limited Vesting Order No. 1) Order 1990

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 26th day of February 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to sections 24 (1) and 28 of the State-Owned Enterprises Act 1986, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

Order

1. Title and commencement—(1) This order may be cited as the State-Owned Enterprises (New Zealand Post Limited Vesting Order No. 1) Order 1990.

(2) This order shall come into force on the 28th day of February 1990.

2. Application—This order applies to all the land described in the Schedule to this order, saving and excepting—

(a) The bed of any navigable river (within the meaning of section 261 of the Coal Mines Act 1979); and

(b) The bed of any river or stream that has an average width of 3 metres or more; and

(c) The bed of any lake that has an area (calculated on the basis of its normal level or maximum control level and the normal level or maximum control level of all its bays and inlets) of more than 8 hectares; and

(d) The bed of any bay or inlet of any such lake.

3. Approval and vesting—The land to which this order applies—

(a) Is hereby approved for the purposes of section 24 (1) (b) of the State-Owned Enterprises Act 1986; and

(b) On the 28th day of February 1990 shall vest for an estate in fee simple in New Zealand Post Limited (a company duly incorporated under the Companies Act 1955, having its registered office at Wellington, and being a State enterprise within the meaning of section 29 (1) of the State-Owned Enterprises Act 1986),—

(i) Together with the appurtenant rights (if any) described in the Schedule to this order; but

(ii) Subject to the rights, interests, and incumbrances (if any) to which it is described in the Schedule to this order as being subject.