

CLOSING OF BIDS

28 The closing of bids is 12 noon on Monday, 18 June 1990. It is the responsibility of tenderers to ensure that their bids are received by the Manager, Administration, Corporate Services Department, Reserve Bank of New Zealand, in Wellington, by this date and time. Late bids will not be accepted. No responsibility is accepted for non-receipt by the time for closing of bids arising from factors such as delays in the post, or where bids are sent to the Ministry of Commerce, or to the Bank's offices outside Wellington. Late bids will be returned.

SUITABILITY FOR PURPOSE

29 It is the responsibility of tenderers to ensure that lots for which they are bidding are suitable for their purpose. No representations in this respect are made by the Secretary of Commerce.

INVALID BIDS

30 Where a tenderer fails to comply with one or more of the following criteria, all bids made by that tenderer will be invalid. All such bids will be invalid where:

- a they are not received by the Manager, Administration, Corporate Services Department, Reserve Bank of New Zealand, in Wellington, by 12 noon on Monday, 18 June 1990; or
- b they are not made on the form prescribed under this notice (that is, form RFT 1); or
- c the bid form is not signed; or
- d if more than one bid is made, the number of lots sought is not stated on the bid form. The 'number of lots sought' means the number of lots a tenderer is prepared to pay for, if successful.