

# General

## Trust Bank Wanganui Community Trust

### Annual Account for the Period Ended 31 March 1991

#### Income and Expenditure

	1991	1990
	\$	\$
Income—		
Dividends .. ..	266,742	129,150
Interest .. ..	20,228	7,614
	<u>\$286,970</u>	<u>\$136,764</u>
Expenditure—		
Administration ..	10,316	9,750
Distributed to the community	180,387	78,397
	<u>\$190,703</u>	<u>\$88,147</u>

Transferred to trust fund                   96,267       48,617

#### Balance Sheet

	1991	1990
	\$	\$
Trust funds—		
Balance .. ..	4,272,664	4,224,047
Introduced .. ..	96,267	48,617
	<u>4,368,931</u>	<u>4,272,664</u>
Represented by—		
Current assets—		
Bank .. ..	94,707	57,201

	1991	1990
	\$	\$
Other .. ..	8,884	1,194
	<u>103,591</u>	<u>58,395</u>
Less current liabilities	51,250	1,339
Add fixed assets—		
Investments ..	103,150	3,150
Shares in TBNZ ..	4,202,000	4,202,000
Scholarship funds ..	11,440	10,457
	<u>\$4,368,931</u>	<u>\$4,272,664</u>
Net assets .. ..	<u>\$4,368,931</u>	<u>\$4,272,664</u>

Donations were distributed as follows:

	\$
Wanganui	36,500
Bulls	3,300
Marton	8,200
Ohakune	5,300
Patea	2,200
Taihape	4,100
Waverley	2,900
Wiksteed Terrace	1,000
Special donations	116,487
Scholarships	400
	<u>\$180,387</u>

A full set of accounts is available on application to the secretary, Trust Bank Wanganui Community Trust, P.O. Box 426, Wanganui.

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