\$2,280; Golder Homestead Museum Society, \$900; Historic Village & Heritage Park Society, \$3,000; Hutt Regional Community Mental Health Services, \$4,000; Hutt Valley Badminton Association Inc., \$4,000; Hutt Valley Region—Disabled Persons Assembly, \$599; Hutt Valley Samoan Ministries, \$2,500; Hutt Valley YWCA, \$1,800; Inner City Ministry Inc., \$2,000; Institute of Music Teachers (Wgtn), \$625; Island Bay Sub Branch—Plunket Society, \$500; Island Bay Tennis & Squash Club, \$3,000; Johnsonville Community Centre Toy Library, \$500; Kapi Mana Rock N Roll Revival Club, \$3,000; Kapi Mana Special School, \$1,500; Kapi Mana Students' Canoeing Group, \$3,000; Kapiti Arts & Craft Society Inc., \$3,000; Kapiti Citizens' Advice Service, \$3,000; Kapiti Toy Library, \$500; Karori Rotary Marsden Community Trust, \$7,500; Khandallah Scout Group, \$500; Kilburnie/Lyall Bay Community Centre, \$1,000; Kiwi Amateur Athletic Club (Inc.), \$800; Korokoro Scout Group, \$500; Life Education Centre (Central Region), \$7,500; Lighthouse Community Centre (Inc.), \$1,000; Little Sisters of the Assumption, \$1,500; Lower Hutt Amateur Athletics Club, \$1,750; Lower Hutt Ballet Society, \$1,000; Lyall Bay Surf & Lifesaving Club Inc., \$2,800; Maoribank After School Care, \$1,487; Naenae Scout Group, \$500; National Council of Women (Wellington Branch), \$1,000; Newlands Paparangi Horse Riding Society, \$2,000; Newlands Scout Group, \$1,000; Newlands Volunteer Fire Brigade, \$1,750; Newtown Afterschool Care, \$1,250; Newtown Citizens' Advice Bureau, \$2,000; Newtown Community Creche, \$700; Newtown Community Toy Library, \$500; Ngaio Scout Group, \$500; Ngaio Union Church, \$2,000; Ngati Poneke Young Maori Club, \$2,000; Northland Community Creche, \$3,000; Northland Memorial Community Centre Inc., \$2,000; New Zealand Special Olympics Foundation Inc., \$1,750; Onslow Gymnastics Club (Inc.), \$1,500; Onslow Historical Society Inc., \$3,000; Order of St John Wainuiomata Area, \$1,000; Paekakariki Life Saving & Surf Club, \$3,000; Paparangi Scout Group, \$1,000; Pautahanui Early Childhood Education, \$978; Petone Central Croquet Club, \$1,000; Pinehaven Potters Club, \$2,500; Play for Life—Lower Hutt, \$700; Pomare Community House (Inc.), \$5,000; Porirua Citizens' Advice Bureau, \$1,000; Porirua Hospital Childcare Centre, \$3,000; Porirua Language Project, \$3,000; Porirua Victim Support Group, \$7,500; Recital Piano Trust, \$2,000; Richmond Fellowship (Wellington) Inc., \$2,500; Rimutaka Forest Park Trust, \$1,800; Royal Forest & Bird Protection Society, \$3,000; Royal Life Saving Society (Wellington Branch), \$1,000; Scout Association of N.Z.—Paraparaumu Group, \$500; Seatoun Scout Group, \$1,010; St. Leo's Cub/Scout Group, \$1,000; Steam Incorporated, \$2,000; Stokes Valley Toy Library, \$500; Tawa & Districts Highland Pipe Bands, \$250; Te Omanga Hospice, \$7,500; Te Roopu O Te Maramatanga Trust, \$3,000; The Hearing Association (Wellington Branch) Inc., \$1,870; The Karori Wellness Centre, \$1,500; The Pathway Trust, \$2,000; The Salvation Army—Camp Akatarawa, \$3,000; The Salvation Army—Divisional Headquarters—Youth, \$1,500; The Salvation Army—Lower Hutt Corps, \$500; The Salvation Army—Lower Hutt Corps, \$250; The Salvation Army—Naenae, \$500; The Toy Library Association of Wellington, \$1,000; Toy Library Federation of New Zealand, \$1,000; United Nations Association of New Zealand, \$3,000; Upper Hutt Branch I.H.C., \$2,300; Upper Hutt Citizens' Advice Bureau, \$1,500; Upper Hutt Family Care Centre, \$1,700; Upper Hutt Junior Netball, \$3,000; Upper Hutt Trampoline Club, \$1,000; UTC (Inc.) Women's Desk (Wellington), \$3,000; Vincent House Committee, \$3,000; Wadestown Toy Library Inc., \$500; Waikanae Arts & Crafts Society, \$1,000; Waikanae Beach Tennis Club, \$2,000; Walkanae Community Trust 1990, \$1,000; Walnuiomata Softball Club (Inc.), \$2,000; Walnuiomata Branch—Plunket Society, \$1,500; Walnuiomata Historical Museum Society, \$1,250; Walnuiomata Parents' Centre Inc., \$1,500; Walnuiomata Rugby Football Club Inc., \$3,000; Wellington Access Radio Inc., \$2,000; Wellington Boys' and Girls' Institute, \$2,000; Wellington Childcare Association Inc., \$3,000; Wellington Contract Bridge Centre Inc., \$1,000; Wellington Harrier Club (Inc.), \$1,750; Wellington Home Tutor Language Project, \$4,000; Wellington Kart Club Inc., \$500; Wellington South Community Law Centre, \$3,000; Wellington Visually Impaired Cricket Club, \$2,750; Wellington Youth Choir, \$1,000; Wellington Mental Health Consumers' Union, \$2,650; Whitby Scout Group, \$1,000; National Disaster Relief Fund—Motueka Flood, \$375; Brooklyn Community Creche, \$600; Newtown Community & Cultural Centre, \$2,000; Riding for the Disabled Association—Hutt Valley, \$1,100; Wellington Asthma Society, \$2,000; Wellington Housing Trust, \$2,000; Wellington Repertory Theatre, \$2,000; National Disaster Relief Fund—Wanganui & Taranaki Floods, \$563; Total, \$272,621.

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Westland Bank Community Trust

Annual Report for the 1990-91 Year

Chairperson: James Keenan, Hokitika.

Trustees: Stanley Dawson, Hokitika; Jean Doland, Hokitika; Peter Kerridge, Greymouth; Graham Williams, Greymouth; Peter Roselli, Westport; Jean Dellaca, Westport; and Sheila Thomas, Reefton.

The Westland Bank Community Trust fulfilled its purpose of distributing funds for charitable, cultural, philanthropic, recreational and other purposes beneficial to the Buller/West Coast community by disbursing the sum of \$121,455 to 204 organisations as scheduled in the annual accounts. The trust has therefore granted a total of \$175,242 to 334 organisations since its inception on 1 June 1988. This represents an average grant of just in excess of \$524.

Investment of Capital

In accordance with the trust's policy to provide for inflation the capital of the trust was increased from \$3 million to \$3.15 million and was invested at good rates of interest varying from 11.85 percent for a term of 180 days to 14.4 percent for a term of 6 months. In addition and in line with our responsibility under the Trustees Act to invest prudently, the trust spread its investments so that instead of having all the capital invested with Westland Bank Limited; at 31 March 1991 the investments were placed with Westland Bank Limited, Postbank, National Bank, Westpac and the Rural Bank with the terms varying from 3 months to 4 years, the latter term being with the Rural Bank which offered an interest rate of 13.05 percent at a time when short-term interest rates were falling quite sharply.

Trust Membership

During the year Mary Reynolds of Westport tendered her resignation as a trustee due to personal reasons and was replaced by Jean Dellaca. The Minister of Finance also appointed Stanley Dawson of Hokitika to replace John Stott.

Meetings

The trust held 4 ordinary meetings during the financial year in addition to the public meeting which was held in the Westland District Council Cultural Room, Hokitika on Tuesday, 17 July 1990.