| 7 NOVEMBER | | | | NEW | ZEA | LANE |) GAZ | ЕТТЕ | | | | 3525 |
|--|---|--|--------------|-------------|---------|----------|----------|------|-----|---------|---|--|
| | | | | | | | | | | \$ | 1991 \$ | 1990 \$ |
| ACC levy | | | | | | | | | | 287 | | 280 |
| Advertising | | | | | | | | | | 3,128 | | 1,853 |
| Audit fees | | | | | | | | | | 761 | | 743 |
| General expenses | | | | | | | | | | 902 | | 95 |
| Professional fees | | | | | | | | | | 10,581 | | 817 |
| Secretarial expenses | | | | | | | | • • | | 16,466 | | 0 |
| Travelling expenses | • • | • • | | • • | | | • • | | | 6,030 | | 1,554 |
| Trustees fees | • • | • • | • • | • • | • • | | | • • | _ | 26,070 | | 30,062 |
| Total expenses | | | | | | | | | | | 64,225 | 35,404 |
| Net income before grain | nts | | | | | | | | | | 1,168,541 | 538,654 |
| Less grants— | | | | | | | | | | | | |
| Paid out | | | | | | | | | | 446,825 | | 326,825 |
| Provided for | | | | | | | | | | 1,635 | | 11,475 |
| Total grants | | | | | | | | | - | | 448,460 | 338,300 |
| Surplus income | | | | | | | | | | | 720,081 | 200,354 |
| Th | L | : | | مله ملهندند | a ==+aa | | h halau | | | | | |
| These accounts are to | be read | ın conju | unction | i with th | e notes | s set ou | t below. | | | | | |
| | | | | | | | | | | | | |
| Statement of Cash | Flows | for 12 | Mont | hs End | led 31 | March | ı 1991 | | | | | |
| Statement of Cash | Flows | for 12 | Mont | hs End | led 31 | March | n 1991 | | | | 1991 \$ | 1990 \$ |
| | | | | hs End | led 31 | March | n 1991 | | | | | |
| Cash flows from opera | ting acti | | | hs End | led 31 | March | n 1991 | | | | | |
| Cash flows from opera Cash was provided f | ting acti rom: | vities— | - | | | March | 1991 | | | | \$ | \$ |
| Cash flows from opera | ting acti rom: ist Bank | vities— | - | | | | | | | | | |
| Cash flows from opera Cash was provided f Dividend from Tru | ting acti rom: ist Bank | vities— | Zealand | Limited | I | | | | | | \$ 1,143,180 | \$ 553,500 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investn | ting acti rom: ist Bank nents | ivities— : New Z | ealand | Limited | I | | | | ••• | •• | \$ 1,143,180 90,511 0 | \$ 553,500 15,950 1,813 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investn Other | ting acti rom: ist Bank nents | ivities— : New Z | ealand | Limited | I | | | | ••• | •• | \$ 1,143,180 90,511 | \$ 553,500 15,950 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investin Other Cash was disbursed | ting acti rom: ist Bank nents to: | ivities— New Z | ealand | Limited | I | | | | | •• | \$ 1,143,180 90,511 0 1,233,691 | \$ 553,500 15,950 1,813 571,263 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investin Other Cash was disbursed Suppliers of goods | ting acti rom: ust Bank nents to: s and se: | vities— New Z | ealand | Limited | I | | | | | •• | \$ 1,143,180 90,511 0 1,233,691 30,287 | \$ 553,500 15,950 1,813 571,263 2,672 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees | ting acti rom: ast Bank nents to: s and se: | vities— . New Z rvices | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investin Other Cash was disbursed Suppliers of goods | ting acti rom: ast Bank nents to: s and se: | vities— New Z | ealand | Limited | I | | | | | •• | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investin Other Cash was disbursed Suppliers of goods Trustees Grants to the com | ting acti rom: ust Bank nents to: s and se: munity | vities— . New Z rvices | | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com | ting acti rom: ist Bank nents to: s and se: munity | vities— New Z rvices | | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest | ting acti rom: ust Bank nents to: s and se: munity operatir ing activ | vities— New Z rvices | | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f | ting active rom: ust Bank nents to: s and se: munity operatir ing active rom: | New Z rvices ng activ | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 727,854 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 189,471 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f Maturing fixed into | ting active rom: st Bank nents to: st and see munity operatir ing active rom: erest inv | New Z rvices ng activ | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f Maturing fixed into Cash was applied to | ting active rom: to: s and se: munity operatiring active rom: erest inv | vities— New Z rvices ng activities— restment | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 727,854 2,940,164 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 189,471 817,000 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f Maturing fixed into Cash was applied to Fixed interest inve | ting actives to: s and se: munity operatiring activerom: erest investments | vities— New Z rvices rvices ng activities— restment | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 727,854 2,940,164 3,050,000 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 189,471 817,000 990,664 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f Maturing fixed into Cash was applied to | ting actives to: s and se: munity operatiring activerom: erest investments | vities— New Z rvices ng activities— restment | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 727,854 2,940,164 3,050,000 1,635 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 189,471 817,000 990,664 0 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f Maturing fixed into Cash was applied to Fixed interest inve Call account—ND | ting active rom: ust Bank nents to: s and se: munity operative ing active rom: erest inversests iRF | vities— New Z rvices ng activities— restment | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 727,854 2,940,164 3,050,000 1,635 3,051,635 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 189,471 817,000 990,664 0 990,664 |
| Cash flows from opera Cash was provided f Dividend from Tru Interest on investor Other Cash was disbursed Suppliers of goods Trustees Grants to the com Net cash flows from Cash flows from invest Cash was provided f Maturing fixed into Cash was applied to Fixed interest inve | ting active rom: ust Bank nents to: s and se: munity operatir ing active rom: erest investin iRF | vities— New Z rvices ng activities— restment | ealand | Limited | I | | | | | | \$ 1,143,180 90,511 0 1,233,691 30,287 32,100 443,450 505,837 727,854 2,940,164 3,050,000 1,635 | \$ 553,500 15,950 1,813 571,263 2,672 54,320 324,800 381,792 189,471 817,000 990,664 0 |

These accounts are to be read in conjunction with the notes set out below.

Auditor's Report, Trust Bank Otago Community Trust Inc.

We have examined the accompanying balance sheet, income and expediture account and statement of cash flows and have obtained all the information and explanations we have required.

-2.945

12,862

12,862

629,245

In our opinion, the balance sheet and accounts respectively give a true and fair view of the financial position of the trust as at 31 March 1991 and of the results and the cash flows for the year ended on that date.

Dated at Dunedin this 21st day of June 1991.

Add cash held at 31 March 1990

Cash held at 31 March 1991

KPMG Peat Marwick, Chartered Accountants.

Notes to the Financial Statements for the 12 Months Ended 31 March 1991

1. Statement of Accounting Policies

General Accounting Policies

The general accounting policies adopted in the preparation of these financial statements are:

- The measurement base adopted is the historical cost basis.
- Reliance has been placed on the fact that the entity is a going concern.
- Revenues earned and expenses incurred are matched using accrual accounting, except that dividends received are accounted for on a receipts basis.