

Px is the required rate.

T1 is the term till delivery (expressed in days) of the forward contract with the shorter term (= 365).

T2 is the term till delivery (expressed in days) of the forward contract with the longer term (= 730).

Tx is the term till delivery of the contract held (= 398).

The required rate is therefore calculated as follows:

$$\begin{aligned} \text{So Px} &= P1 + \frac{(Tx - T1) * (P2 - P1)}{(T2 - T1)} \\ &= 0.55366 + \frac{(398 - 365) * (0.50975 - 0.55366)}{(730 - 365)} \\ &= 0.55366 + \frac{33 * (-0.04391)}{365} \\ &= 0.54969 \end{aligned}$$

The current value of the 612,000 United States Dollars receivable on 1 August 1992 is therefore 1,113,354.80 New Zealand Dollars.

This determination is signed by me on the 24th day of October in the year 1991.

R. D. ADAIR, Deputy Commissioner of Inland Revenue.
go11034

Justice

Criminal Justice Act 1985

Confiscation of Motor Vehicle

Pursuant to section 84 of the Criminal Justice Act 1985, an order was made in the Rotorua District Court on the 18th day of July 1991 against David Anthony James for the confiscation of the following motor vehicle:

1982 Mitsubishi Cordia GTR registration No: OX 9463.

M. A. FREDERICKSEN, Deputy Registrar.

High/District Court, Rotorua.
go11015

Confiscation of Motor Vehicle

Pursuant to section 84 (2) of the Criminal Justice Act 1985, an order was made in the District Court at Christchurch on Thursday, the 24th day of October 1991, against Martin Rodney Beck for the confiscation of the following motor vehicle:

Bedford van registration No. HU 3704

A. L. BRIERTON, Deputy Registrar.
go11036

Electoral Act 1956

Appointment of Chairperson of Representation Commission

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 4th day of November 1991

Present:

THE HON. D. C. MCKINNON PRESIDING IN COUNCIL

Pursuant to section 15 (2) (f) of the Electoral Act 1956 (as substituted by section 2 (1) of the Electoral Amendment Act

1991), Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the nomination of the members of the Representation Commission who hold office under paragraphs (a), (b), (c) and (e) of section 15 (2) of the Electoral Act 1956 (as so substituted), hereby appoints Frederick William Monteith McElrea of Auckland, a District Court Judge, to be both a member and the Chairperson of the Representation Commission.

DIANE WILDERSPIN, Acting for Clerk of the Executive Council.
go11033

Judicature Act 1908

The High Court Sittings 1992

We, three Judges of the High Court of New Zealand, pursuant to section 52 of the Judicature Act 1908, hereby appoint sittings of the High Court for the despatch of civil and criminal business during 1992 as follows:

Auckland	} Criminal Trials and Civil Proceedings before Judge and Jury and all Other Classes of Business: The Court will sit each week commencing from 1 February.
Hamilton	
Rotorua	
Wellington	
Christchurch	

Other Places

The Court will sit to deal with all classes of civil and criminal business at the places named during periods commencing on the following respective dates and at such other times as may be required.

Whangarei

10 and 17 February	10 and 17 August
9 and 16 March	7 and 14 September
6 April	12 and 19 October
4 and 11 May	9 and 16 November
8 and 15 June	7 December
13 and 20 July	

Gisborne

17 and 24 February	10 and 17 August
11 and 18 May	9 and 16 November

New Plymouth

17 and 24 February	6 and 13 July
27 April	14 and 21 September
4 May	23 and 30 November

Napier*

10, 17 and 24 February	17 and 24 August
2, 9 and 30 March	14 and 21 September
6 and 13 April	5 and 12 October
4, 11 and 18 May	2, 9 and 30 November
8 and 15 June	7 December
6, 13 and 20 July	