programme *The Ralston Group* breached the responsibility placed on broadcasters to avoid the gratuitous use of violence for the purposes of heightened impact.

(xiv) In decision 61/91, the Authority declined to uphold a complaint by Ms Airini McClure of Auckland that the broadcast by Television New Zealand Limited of an item on the *Holmes* programme on 9 September 1991 breached the responsibility placed on broadcasters not to encourage the denigration of, or discrimination against, various groups.

(xv) In decision 62/91, the Authority dismissed as trivial a complaint by the Group Opposed to Advertising of Liquor that the broadcast by Television New Zealand Limited on 14 September 1991 of one in a series of "The Boys in Black" advertisements breached the responsibility placed on broadcasters that liquor advertisements shall not include references to brand names, other than to the name of the advertiser, or to the qualities of alcoholic liquor.

(xvii) In decision 63/91, the Authority declined to uphold a complaint by Ms Janne Wilcox-Clarke of Invercargill that the broadcast by Television New Zealand Limited of a Dominion Breweries Limited advertisement on 27 July 1991 breached the responsibility placed on broadcasters not to imply a link between liquor consumption and sporting success.

(xvii) In decision 64/91, the Authority upheld a complaint by the Group Opposed to Advertising of Liquor that the broadcast by Kiwi FM of Hamilton of an advertisement on 20 June 1991 breached the responsibility placed on broadcasters not to broadcast advertisements which are in conflict with the principle of moderation.

(xviii) In decision 65/91, the Authority declined to uphold a complaint by Dr J. E. Effron of Wellington that the broadcast by Television New Zealand Limited of an item on the programme Fair Go on 12 March 1991 breached the responsibility placed on broadcasters not to encourage the denigration of, or discrimination against, various groups.

Copies of decisions may be purchased from the Broadcasting Standards Authority, P.O. Box 9213, Wellington at the price of \$5.00 each or by annual subscription of \$100.00.

G. POWELL, Executive Officer. au12470

Reserve Bank

Reserve Bank of New Zealand Act 1989

The DFC New Zealand Limited (Advisory Committee) Notice 1991

Pursuant to section 119 (4) of the Reserve Bank of New Zealand Act 1989, I, the Honourable Ruth Richardson, the Minister of Finance, in accordance with a recommendation of the Reserve Bank of New Zealand, give the following notice.

Notice

1. Title and commencement:

- (i) This notice may be cited as the DFC New Zealand Limited (Advisory Committee) Notice 1991.
- (ii) This notice shall come into force on the day following the day of its notification in the *Gazette*.

2. Extension of appointment of advisory committee:

The term of appointment of the following members of the Advisory Committee formed to advise the statutory manager of DFC New Zealand Limited (and its subsidiary companies), namely—

Sir Spencer Thomas Russell, of Auckland, company director, as Chairman

Yukio Fujita, of Tokyo, company executive

Mikihiko Hattori of Tokyo, banker, or, in his absence, Daizo Kozasa, of Sydney, banker, or in the absence of both, Masaki Fukuda, of Tokyo, banker

George Markou, of Sydney, banker, or, in his absence, Bruce Message, of Sydney, banker, or, in the absence of both, John Belisle, of New York, banker, or in the absence of all the foregoing, Gev Nentin, of New York, banker

David Gregory Sadler, of Auckland, company director

Thomas Stewart Tennent, of Wellington, banker, or in his absence, Lindsay Campbell Pyne, of Wellington, banker

is hereby extended to expire on the 31st day of December 1992.

3. In this notice, a reference to the absence of any person shall mean the absence of that person from the whole or part of any meeting of the Advisory Committee.

Dated at Wellington this 11th day of December 1991.

RUTH RICHARDSON, Minister of Finance. aw12324

Securities Commission

Securities Act 1978

The Authorised Life Insurance Companies Notice (No. 7) 1991

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

Notice

- 1. Title and commencement, and expiry—(1) This notice may be cited as the Authorised Life Insurance Companies Notice (No. 7) 1991.
- (2) This notice shall come into force on the 1st day of January 1992.
- (3) This notice shall expire on the 31st day of December 1992.
- **2.** Interpretation—(1) In this notice "the Act" means the Securities Act 1978.
- (2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.
- **3.** Authorised life insurance companies—Each life insurance company named in the Schedule to this notice is hereby declared to be an authorised life insurance company for the purposes of the Act in respect of all life insurance policies issued by that company.

Schedule

Authorised Life Insurance Companies

Greenwich Life Insurance Limited.

Invincible Life Assurance Limited.

Dated this 17th day of December 1991.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

L.S.

P. D. McKENZIE, Chairman. au12512