

TELECOM AUCKLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

9 LONG TERM DEBT

	30 September		31 March
	1991	1990	1991
	\$000's	\$000's	\$000's
Parent company loan	325,211	284,491	284,491
Other loans			
- Due to fellow group company	65,614	-	-
- Other	163	-	-
	65,777	-	-
- Less long term debt maturing within one year	(4,738)	-	-
	61,039	-	-
	386,250	284,491	284,491

Interest rates on the parent company loan ranged from 13.21% to 13.62% for six months ended 30 September 1991 except for \$40 million which, in advance of a capital restructuring, was at nil interest from 1 July 1991. The parent company loan has no fixed date for repayment.

SCHEDULE OF MATURITIES - Other loans

Due 1 to 2 years	5,830	-	-
Due 2 to 3 years	55,114	-	-
Due 3 to 4 years	35	-	-
Due 4 to 5 years	41	-	-
Due over 5 years	19	-	-
Total due after one year	61,039	-	-

Other loans are for the finance lease obligations of office equipment, with interest and principal paid monthly at 18.5% p.a., and telecommunication equipment, with interest and principal paid quarterly at 12.9% p.a.