

TELECOM CENTRAL LIMITED AND SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

9 LONG TERM DEBT

	30 September		31 March
	1991	1990	1991
	\$000's	\$000's	\$000's
Parent company loan	294,822	254,042	254,042
Other loans			
- Due to fellow group company	50,265	-	-
- Other	1,191	1,855	1,457
	51,456	1,855	1,457
- Less long term debt maturing within one year	(4,199)	(450)	(727)
	47,257	1,405	730
	342,079	255,447	254,772

Interest rates on the parent company loan ranged from 13.21% to 13.62% for the six months ended 30 September 1991 except for \$40 million which, in advance of a capital restructuring, was at nil interest from 1 July 1991. The parent company loan has no fixed date for repayment.

SCHEDULE OF MATURITIES - Other loans

Due 1 to 2 years	5,057	423	438
Due 2 to 3 years	42,200	671	292
Due 3 to 4 years	-	311	-
Total due after one year	47,257	1,405	730

Other loans are for the finance lease obligations of office equipment, with interest and principal paid monthly at 16% p.a., and telecommunications equipment, with interest and principal paid quarterly at 12.9% p.a.