

J. KEENAN, Trustee.

J. DOLAND, Trustee.

The attached notes form part of these financial statements.

Income and Expenditure Account for the Year Ended 31 March 1990

	<i>This Year</i>	<i>Last Year</i>
	\$	\$
Income—		
Interim dividend	—	50,000
Interest received	156,174	2,292
Sundry income	—	100
	<u>156,174</u>	<u>52,392</u>
Less expenditure—		
Advertising	429	42
Audit fees	385	—
Bank fees	24	—
Catering	286	186
Consultancy fees re sale shares	23,400	—
General expenses	138	—
Hall hire	194	53
Photocopying	1,078	451
Publishing— <i>Gazette</i>	235	—
Postages	625	60
Remuneration	13,227	1,993
Stationery	153	—
Secretarial fees	1,097	22
Tolls	110	—
Travelling expenses	4,859	—
Total cash expenses	<u>46,240</u>	<u>2,807</u>
Excess income over expenditure	109,934	49,585
Grants disbursed	43,787	10,000
Retained surplus	<u>\$66,147</u>	<u>\$39,585</u>

gn2023

