

Inland Revenue

Income Tax Act 1976

Notice to Make Returns of Land Under the Land Tax Act 1976

Pursuant to the Land Tax Act 1976, the Commissioner of Inland Revenue hereby gives notice as follows:

(1) A return of land held as at noon on 31 March 1991 is required from every person and every company, whether a taxpayer or not, being the owner of land in New Zealand within the meaning of the Land Tax Act 1976, if the total land value of land owned as at noon on 31 March 1991 exceeded \$10,000 and the land is not any of the classes specified in section 27 of the Land Tax Act 1976.

(2) The principal classes of land exempted from land tax under section 27 of the Land Tax Act 1976 are:

(a) Land which is used, or can and is intended to be used, as the site of any residence provided the residence is not used for temporary accommodation. Temporary accommodation includes hotels and motels but excludes boarding houses, hostels and holiday homes.

(b) Land used solely or principally for the purposes of:

- (i) Farming (including hobby farming).
- (ii) Animal husbandry (including poultry and bee keeping and the breeding of horses).
- (iii) Growing fruit, vegetables and other crops, horticulture, viticulture or forestry.

(c) Sports grounds and racing tracks.

(d) Land owned and used by charities (except where the land is used for commercial purposes).

(e) Land used for the purposes of schools and universities.

(f) Land which is the site of a historic building classified as "A" or "B" by the New Zealand Historic Places Trust.

(3) Returns may be furnished by posting them to Inland Revenue, preferably to the Upper Hutt processing centre or by delivering them to the nearest Inland Revenue office. Returns are due not later than 7 May 1991.

(4) Return forms are available at all district offices of the Inland Revenue Department.

(5) Any person or company failing to furnish a return within the prescribed time commits an offence. Section 58 of the Land Tax Act 1976, provides for a fine of not more than \$2,000 for the first such offence, \$4,000 for the second such offence and \$6,000 for each subsequent offence.

Dated at Wellington on this 1st day of May 1991.

D. HENRY, Commissioner of Inland Revenue.
go4482

Notice to Make Returns of Income Under the Income Tax Act 1976

Pursuant to the Income Tax Act 1976, the Commissioner of Inland Revenue gives notice as follows:

(1) Returns of income for the year ended 31 March 1991 (or other approved balance date) are required from:

(a) Every person who received income over \$20,000.

(b) Every person who received income over \$9,500 which included income from employment and more than \$1,500 interest.

(c) Every person who received income, from business, rents or any other income from which tax was not deducted.

(d) Every person who received income from Withholding Payments.

(e) Every person who received Guaranteed Retirement Income (National Superannuation) and their total other income was more than \$6,006.

(f) Every person and, where applicable, the partner of that person within the meaning of section 374A of the Income Tax Act 1976, where either the person or the partner was issued with a Family Support Certificate of Entitlement under Part XIA of that Act.

(g) Every person who received any income which did not have tax deducted at the correct rate as it was earned or received.

(h) Every person who used a Special Tax Code IR23, or the special shearers codes 'SSH' or 'SHR'.

(i) Every incorporated and unincorporated body which derived assessable income.

(j) All companies, all partnerships, all persons in business (including farming) or in a profession, all persons in partnership, all trustees, executors and administrators, even if by reason of a loss being incurred for the year or carried forward from a previous year, no taxation is payable.

(2) Returns may be furnished by posting them to Inland Revenue, preferably to the processing centre where the client's records are held or by delivering them to the nearest Inland Revenue office.

(3) Due dates for furnishing returns of income for the year ended 31 March 1991.

(a) In all cases where income has had tax deducted at the time it was earned or received (income from salary, wages, benefits, pensions, interest and dividends) and no other income whatsoever was derived, returns are due on 7 June 1991. The return to use is the IR5 (green print).

(b) In all other cases, returns are due on 7 July 1991, or within 2 months of balance date, whichever is the later.

The returns to be used are:

- IR3 (grey print) for Individuals.
- IR4 (blue print) for Companies.
- IR6 (pink print) for Estates and Trusts.
- IR7 (brown print) for Partnerships.
- IR8 (gold print) for Maori Authorities.
- IR9 (olive print) for Clubs and Societies.

(4) Any person requiring a return form can obtain one from their local Inland Revenue office.

(5) Any person or company failing to furnish a return within the prescribed time is liable to a fine, when convicted, of:

- on the first occasion, not exceeding \$2,000 for each offence,
- on the second occasion, not exceeding \$4,000 for each offence,
- on every other occasion, not exceeding \$6,000 for each offence.

(6) Any person who is not required under paragraph (1) to furnish a return and who has derived income from employment may choose to furnish a return using form IR5. A tax refund may arise, if for example:

- additional rebates or exemptions were not included in the tax code during the year; and or
- employment was only for part of the year.

Dated at Wellington on the 1st day of May 1991.

D. HENRY, Commissioner of Inland Revenue.
go4483