General

ASB BANK COMMUNITY TRUST

Statement of Income & Expenditure
For the year ended 31 March 1992

	NOTE		1992 $000	1991 $000
INCOME				
Dividends	8		5,037	5,429
Interest			212	219
			5,249	5,648
EXPENDITURE				
Audit		6		10
Facilities rental		24		—
Legal		13		4
Loss on Asset Disposals		—		58
Occupancy		23		47
Other Operating		56		65
Public Reporting		48		56
Staff		160		202
Trustees' Fees		62		71
Expenses		17		13
			409	526
Surplus before Taxation			4,840	5,122
Taxation	2		1,724	1,854
SURPLUS Before Allocations			3,116	3,268
ALLOCATIONS				
Committed Donations	7		2,869	2,431
Donations Reserve	4		—	1,300
Surplus(Deficit) this year			247	(463)
Uncommitted Surplus Brought Forward			103	566
Uncommitted Surplus Carried Forward			*350*	*103*

ASB BANK COMMUNITY TRUST

Balance Sheet as at 31 March 1992

	NOTE		1992 $000	1991 $000
SOURCE OF FUNDS				
TRUST FUNDS				
Capital	3		44,320	44,320
Investment Revaluation Reserve	4		14,192	10,378
Donations Reserve	4		—	1,300
General Reserve	4		1,300	—
Uncommitted Surplus			350	103
			60,162	56,101
LIABILITIES				
Creditors		54		38
Committed Donations		1,062		757
Taxation		3		—
ASB Charitable Trust		—		270
			1,119	1,065
			61,281	*57,166*
EMPLOYMENT OF FUNDS				
INVESTMENTS				
Shares	5		58,513	54,698
Deposits	9		2,550	2,421
			61,063	57,119
CURRENT ASSETS				
Cash		60		1
Debtors		18		26
ASB Charitable Trust		140		—
Taxation		—		20
			218	47
FIXED ASSETS	6		—	—
			61,281	*57,166*

Judith Bassett
Chairperson

Deputy Chairman

ASB BANK COMMUNITY TRUST

Statement of Cash Flows for Year Ended 31 March 1992

	1992 $000		1991 $000	
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash was provided from:				
Dividends received	3,375		3,637	
Interest received on investments	225		196	
Sale of office equipment & furniture	—		277	
Cash was disbursed on:				
Purchase office equipment & furniture	—		(37)	
Increase in deposits	(129)		(1,271)	
Net cash flow from investing activities		3,471		2,802
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash was provided from:				
Refunds of expenses by ASB Charitable Trust	140		735	
Cash was disbursed on:				
Payments to suppliers, trustees & staff	(949)		(958)	
Taxes paid	(39)		(132)	
Donations to voluntary organisations	(2,564)		(2,481)	
Net cash outflow from operating activities		(3,412)		(2,836)
Net increase (decrease) in cash held		59		(34)
Add opening cash brought forward		1		35
Ending cash carried forward		*60*		*1*

ASB BANK COMMUNITY TRUST

Notes to the Financial Statements for the period ended 31 March 1992

1. STATEMENT OF ACCOUNTING POLICIES

The ASB Bank Community Trust ("the Trust") was formed on 30 May 1988 through the creation of a trust deed in compliance with the Trustee Banks Restructuring Act 1988. Under the terms of the trust deed the Trust was settled with 60 million $1 fully paid ordinary shares in ASB Bank Limited representing 100% of the issued capital. As at 31 March 1988 the