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Bills Introduced

Government Bills

(Minister/Member in Charge Shown in Parenthesis)

17 December 1991

Ozone Layer Protection Amendment Bill (Hon. Rob Storey.)
 Reserves and Other Lands Disposal Bill (Hon. Rob Storey.)
 Ship Registration Bill (Hon. Rob Storey.)
 Takeovers Bill (Hon. D. A. M. Graham.)
 District Courts Amendment Bill (No. 3) (Hon. D. A. M. Graham.)
 Transport Safety Bill (Hon. Rob Storey.)
 Passports Bill (Hon. Graeme Lee.)

Racing Amendment Bill (Hon. John Falloon.)
 Health and Safety Employment Bill (Hon. W. F. Birch.)
 Local Government Law Reform Bill (No. 2)

Taxation Reform Bill (No. 4)

Referred to Select Committee

Planning and Development
 Planning and Development
 Communications and Road Safety
 Justice and Law Reform
 Justice and Law Reform
 Communications and Road Safety
 Internal Affairs and Local
 Government
 Committee on the Bill
 Labour
 Internal Affairs and Local
 Government
 Finance and Expenditure

Summary of Bills Introduced

Ozone Layer Protection Amendment

Miscellaneous amendments to the Ozone Layer Protection Act 1990 are contained in this bill. The effect of the amendments is to reflect the new articles inserted in, and the amendments to, the Montreal Protocol made in London in June 1990. The bill inserts a new Part IA setting out restrictions on the exportation of bulk controlled substances and amends the prohibition of some imports, the application for exemptions, and the offences and penalties. It also amends the definition of "aerosol".

Reserves and Other Lands Disposal

This bill contains miscellaneous provisions relating to specific areas of Crown land, reserves, and other land held for public and special purposes. The affected pieces of land are parts of the Ruakura Animal Research Station, the Pukeroa Domain in Rotorua, parts of the Urewera National Park, Westland National Park, Fiordland National Park, Abel Tasman National Park, and Mount Aspiring National Park, a harbour reserve area at the seaward end of the Kaikoura Peninsula, an area of land adjacent to the Marlborough Sounds foreshore, five pieces of land endowed to the University of Otago, the Pukaki Lagoon, and Te Ngae Mission Farm and the adjoining land.

Ship Registration

The bill establishes an independent New Zealand register of ships and replaces the provisions relating to ship registration in Part XII of the Shipping and Seamen Act 1952. The general object of the bill is to confer true nationality on ships registered in New Zealand and to continue provisions that provide proper evidence of title to a ship.

Takeovers

This bill provides for the establishment of a Takeovers Panel. The Panel is to consist of 7 members appointed by the Minister of Justice.

The principal function of the Panel is to formulate and recommend a takeovers code that, on its approval by the Governor-General by Order in Council, will apply to takeovers of listed public issuers.

The Panel is required to formulate a takeovers code that, so far as practicable,—

- (a) Encourages the efficient allocation of resources:
- (b) Encourages competition for corporate control:
- (c) Assists in ensuring that shareholders are treated fairly:
- (d) Promotes the international competitiveness of New Zealand's capital markets:
- (e) Recognises that ultimately it is for shareholders to determine the merits of a takeover offer:
- (f) Maintains a proper relation between the costs of compliance with the code and the benefits from it.

It is intended that the Panel will have a wide discretion in determining both the type of takeovers code it should recommend and the specific provisions of the code itself.

The bill specifies the matters the Panel must consider in formulating the code. It is required to consider whether the code should provide for—

- (a) Advance notice and publicity about a takeover: