

each instalment becoming due on or before the 20th day of every month of the period covered by this notice.

(4) Where the risk adjusted exposures of a registered bank are reduced by reason of the fact that any subsidiary of that registered bank becomes a registered bank, the fee of the first registered bank for the period after the date of registration of that subsidiary shall be recalculated, in accordance with the formula set out in paragraph 2 (1) of this notice, after deduction of the risk adjusted exposures of that subsidiary as at 31 December 1991 (subject to paragraph [2] (3) above).

Explanatory Note:

This note is not part of the Notice but is intended to indicate its general effect and the basis on which the annual fee is calculated and its relationship to the anticipated costs of the Reserve Bank in exercising the powers conferred on it by Part V of the Act.

1. Pursuant to section 79 of the Act, in determining fees the Reserve Bank has had regard to the anticipated banking supervision costs for the bank's 1992-93 financial year.

2. The basis for the proposed method of cost allocation is that the fee for individual banks should comprise a fixed element, representing a flat fee for basic supervision and policy development/maintenance, as well as a variable element which broadly relates to the intensity of supervision which different banks receive. This intensity varies according to the size of the bank and, in the case of international banks, on the allocation of supervisory responsibilities between New Zealand and overseas banking supervisors.

3. The fees payable pursuant to section 79 and determined in accordance with this notice will recover approximately 75 percent of the anticipated cost of the Reserve Bank's banking supervision function for the Reserve Bank's 1992-93 financial year. This financial year spans 15 months, because of a change to the Reserve Bank's balance date from end-March to end-June.

RUTH RICHARDSON, Minister of Finance.
au5474

Land Notices

Conservation

Conservation Act 1987

Notification of Disposal of Conservation Land

Pursuant to section 26 of the Conservation Act 1987, and a delegation from the Minister of Conservation, the Regional Conservator, Department of Conservation Southland, hereby notifies that the conservation land described in the Schedule hereto, has been disposed of by being transferred to Her Majesty the Queen for the purpose of a public work, for the consideration of \$353,500.00.

Schedule

Southland Land District—Southland District

757 square metres more or less, being Section 902, Block I, Manapouri Survey District. CT. 10A/998.

883 square metres more or less, being Section 903, Block I, Manapouri Survey District. CT. 10A/999.

800 square metres more or less, being Section 931, Block I, Manapouri Survey District. CT. 10A/1000.

809 square metres more or less, being Section 428, Block I, Manapouri Survey District. All CT. 10A/995.

888 square metres more or less, being Section 856, Block I, Manapouri Survey District. All CT. 10A/997.

Dated at Invercargill this 8th day of June 1992.

K. MAWHINNEY, Regional Conservator, Southland,
Department of Conservation. iCL
ln5441

Declaring Land to be Held for Conservation Purposes

Pursuant to section 7 (1) of the Conservation Act 1987, the Minister of Conservation and the Minister of Lands, being the Minister responsible for the Department of State that has control of the land described in the Schedule hereto, jointly declare that the land is held for conservation purposes and it shall hereafter be so held.

Schedule

Southland Land District—Southland District

1527 square metres, more or less, being part Section 15, Block I, Paterson Survey District. S.O. 9995.

7970 square metres, more or less, being part Sections 3 and 5, S.O. 10631, situated in Block VI, Waikaia Survey District.

Dated at Wellington this 18th day of May 1992.

ROB STOREY, Minister of Lands.

DENIS MARSHALL, Minister of Conservation. 2
ln5553

Declaring Land to be Held for Conservation Purposes

Pursuant to section 7 (1) of the Conservation Act 1987, the Minister of Conservation and the Minister of Forestry, being the Minister responsible for the Department of State that has control of the land, hereby jointly declare that the land described in the Schedule hereto, is held for conservation purposes and it shall hereafter be so held.

Schedule

Otago Land District—Dunedin City

911 square metres, more or less, being part Section 37 and part Lot 1A, Block II, Deeds Plan 140, situated in Block VI, Dunedin and East Taieri Survey District. Part *Gazette* 291505 (shown coloured blue on S.O. Plan 13596). Subject as to the part Lot 1A, Block II, Deeds Plan 140, to the pipeline easement created by transfer 140788, and together with a right of way created by *Gazette* notice 291505.

Dated at Wellington this 18th day of May 1992.

JOHN FALLOON, Minister of Forestry.

DENIS MARSHALL, Minister of Conservation. 2
ln5554

Declaring Land to be Held for Conservation Purposes

Pursuant to section 7 (1) of the Conservation Act 1987, the Minister of Conservation and the Minister of Lands, being the Minister responsible for the Department of State that has